

VICENTE TUESTA

Emerging Markets Research

Deutsche Bank

Miguel Dasso 104, Floor 4th,

Lima 27, Lima-Perú

Email: vicentetuesta@gmail.com

<http://homepages.nyu.edu/~vt246>

EDUCATION

Ph.D. in Economics, New York University, New York, US, August 1999 - January 2004.

Concentration: International Macroeconomics and Monetary Economics.

Dissertation title: "Essays on International Risk Sharing, Incomplete Markets and Partial Dollarization in Open Economies".

Dissertation committee: Pierpaolo Benigno, Mark Gertler and Fabrizio Perri.

M.A. Economics, New York University, New York, US, August 1999 - May 2001.

B.A. Economics, Universidad del Pacífico, Lima, Peru, March 1991 - December 1995.

RESEARCH

Refereed Publications

"Learning about Monetary Policy Rules when the Cost Channel Matters" with G Llosa (UCLA), *forthcoming, Journal of Economic Dynamics and Control*

"Determinacy and Learnability of Monetary Policy Rules in Small Open Economies", with G. Llosa (UCLA), *Journal of Money Credit and Banking*, August 2008, Vol. 40, No 5, pp. 1033-1063.

"Net Foreign Assets and Imperfect Financial Integration: An Empirical Analysis" with J. Selaive (Banco Central de Chile), 2009, *Journal of Centrum Cathedra, Vol 1, issue. 2, pp 53-77.*

"Can Fluctuations in the Consumption-Wealth Ratio Help to Predict Exchange Rates?", with J. Selaive (Banco Central de Chile), *Applied Financial Economics*, November 2006, vol. 16, issue 17, pp. 1251-1263.

Other Publications and Working Papers

"Cointegrated TFP Processes and International Business Cycles" (with P. Rabanal, "la Caixa" and J. Rubio-Ramirez, Duke University), mimeo, 2008.

"Peru's Experience with Partial Dollarization and Inflation Targeting" (A. Armas, BCRP and N. Batini IMF), *IMF Selected Issues Papers, February 2007 pp 31-46.*

"Euro-Dollar Real Exchange Rate Dynamics in an Estimated Two-Country DSGE Model" with P. Rabanal ("La Caixa"), *IMF Working Paper # 06/177, July 2006*, revise and resubmit

"Non Tradable Goods and the Real Exchange Rate", with P. Rabanal ("la Caixa"), *"la Caixa" Working Paper No. 03/200, revise and resubmit.*

"Inflation Premium and Oil Price Volatility" with P. Castillo (BCRP) and C. Montoro (BCRP), *LSE-CEP Working Paper # 782, March 2007.*

"An Estimated Stochastic General Equilibrium Model with Partial Dollarization: A Bayesian Approach", with P. Castillo (BCRP) and C. Montoro (BCRP), *Central Bank of Chile Working Paper # 381, December 2006.*

"Monetary Policy, Regime Shifts, and Inflation Uncertainty in Peru", P. Castillo (BCRP) and A. Humala (BCRP), *Central Reserve Bank of Peru Working Paper # 5, 2007.* submitted.

"Monetary Policy in a Dual Currency Environment", with G Felices (Bank of England), *Central Reserve Bank of Peru Working Paper # 6, 2007.* submitted.

"Stylized Facts of the Peruvian Economy" with P. Castillo (BCRP) and C. Montoro (BCRP), *Revista de Estudios Económicos 14, December, 2007.*

"Measuring the Natural Interest Rate for the Peruvian Economy" with P. Castillo (BCRP) and C. Montoro (BCRP), *Monetaria, vol XXIX, #3, July 2006.*

"A BVAR Forecasting Model for Inflation in Peru" with G. Llosa (UCLA) and M. Vega (BCRP), *Monetaria, vol XXVI, #3, July 2005.*

"Net Foreign Asset and Imperfect Pass-through: The Consumption-Real Exchange Rate Anomaly" with J. Selaive, *Board of Governors working paper #764, May 2003.*

"Determinants of the Interbanking Interest Rate and the Importance of its Variability on Estimation" (in spanish with P. Bringas, CAF), *Revista de Estudios Económicos, BCRP, August 1998.*

“Non-Borrowed Reserves and the Transmission Mechanisms of Monetary Policy” (in Spanish, with P. Bringas, CAF), *Revista de Estudios Económicos*, BCRP, October 1998.

PROFESSIONAL EXPERIENCE

Deutsche Bank - Lima, Peru, October 2008 to date.

Emerging Markets Research.

Central Reserve Bank of Peru - Lima, Peru, 2006 to September 2008.

Head of Division, Research Division, Economics Department.

Central Reserve Bank of Peru - Lima, Peru, 2003 to 2005.

Head of Unit, Research Advisory Unit, Economics Department (expanded to become the Research Division)

Board of Governors of the Federal Reserve System - Washington DC, US, February-June 2003.

International Finance Division, Research Intern.

JP Morgan-Chase - New York, US, summer 2001.

Emerging Markets Research Division, Summer Intern.

Central Reserve Bank of Peru - Lima, Peru, 1996 to 1999.

Research Analyst, Monetary Programming Unit.

ACADEMIC ACTIVITIES

Seminars, Discussions and Presentations at Conferences

Central Bank of Chile Annual Conference (Santiago, November 2007), International Conference on Computing and Finance (Montreal, June 2007), Latin American and Caribbean Economic Association Conference (Mexico, November 2006), Central Bank Workshop on Macroeconomic Modelling (Chile, September 2006), Universitat Pompeu Fabra (Barcelona, February 2006), Latin American Central Banks's Meetings (Costa Rica, November 2004), Latin American Econometric Society (LAMES), (Chile, August 2004), Society of Economic Dynamics (SED) (Italy, July 2004), Bank of England (UK, June 2004), Banca de Italia (Italy, June 2004), New York University (USA, 2003), Board of Governors of the Federal Reserve System (USA, May 2003), Latin American Economic Association (LACEA) (Spain, October 2002).

Editorial Activities and Referee for Academic Journals

Associate Editor: Analisis Economic Review (2008 to date)

Editor: Revista de Estudios Económicos (BCRP, 2006 to September 2008)

Referee for: American Economic Review, Journal of Money Credit and Banking, Journal of International Economics, Economic Journal, Journal of Economic Dynamics and Control, Applied Economics, Economic Modeling, Revista de Política Económica, Revista de Análisis Económico.

Teaching

- *Universidad del Pacífico*, Professor, MSc in Economics, “Macroeconomics II”, Lima, 2007 to date.
- *CENTRUM Católica*, Affiliated Professor, MBA Program, “Macroeconomics”, Lima, 2007 to date.
- *CENTRUM Católica*, Part-time Professor, MBA Program, “Macroeconomics”, Lima, 2004 to 2007.
- *Universidad de Ciencias Aplicadas*, Part-time Professor, “Advance Macroeconomics”, Lima, 2004 to 2006.
- *Central Reserve Bank of Peru*, Lecturer, “Economic Modeling and Monetary Economics”, Lima, 2004, 2005.
- *New York University*, Research Assistant, Professor Mark Gertler, New York, 2003.
- *New York University*, Lecturer, “Intermediate Macroeconomics”, New York, summer 2002.
- *New York University*, Teaching Assistant, “Intermediate Macroeconomics”, New York, 2000 to 2003.

Conferences' Organizer

- Global Rise in Food Prices and U.S. Slowdown: Challenges for the Conduct of Monetary Policy, 16-17 June 2008, Lima-Peru.
- Second Monetary Policy Research Workshop in Latin America and the Caribbean on Monetary Policy, Uncertainty and the Business Cycle, 9-10 November 2007, Lima-Peru.
- X Meeting of the Research Network of Central Banks of the Americas, 5 - 7 October 2005, Lima-Peru.

HONOURS AND AWARDS

- Student Travel Grant, C.V. Starr Center for Applied Economics, *New York University*, June 2002.
- Graduate School of Arts and Science Tuition Fellowship, *New York University*, 2001-2003.
- Graduate scholarship, *Central Reserve Bank of Peru*, 1999-2000.

OTHER INFORMATION

- *Languages*: Native Spanish. Fluent in English. Working knowledge of French.

REFERENCES

Professor Pierpaolo Benigno
Department of Economics
LUISS Lido Garli
Viale Romania 32
Rome, 00197
Tel: 39-06-85225552
pbenigno@luiss.it

Professor Roberto Chang
Department of Economics
Rutgers University
75 Hamilton Street
New Brunswick, NJ 08901
Tel: 732-932 7269
chang@econ.rutgers.edu

Professor Mark Gertler
Department of Economics
New York University
269 Mercer St., 7th floor
New York, NY 10003
Tel: 212-998 8931
Mark.gertler@nyu.edu

Professor Fabrizio Perri
Department of Economics
University of Minnesota
1925 4th street South
Minneapolis, MN 55455
Tel: 612-625 7504
fperri@umn.edu